

Trustee Resolution

At the meeting of the trustees of the Body Corporate of Silonque Holiday State (SS 1060/2004) (the "Body Corporate") held on (date) 3 July 2023

It was decided that:

1. SECTIONAL TITLES PORTFOLIO MANAGEMENT (PTY) LTD, abbreviated SPM, represented by Paul Erasmus, will be hired to provide management services to the Body Corporate in order to comply to requirements in the Sectional Title Act.
2. SPM will register the Body Corporate at the CSOS.
3. The monthly costs, as documented in Annexure A of the contract, is R2800 excluding VAT. AGM and 4 trustee meetings are included, additional fees apply for extended length, late hour or when need to reconvene. Fee for registration of the scheme R1,750.00, fee for annual returns R900.00, fee for amendment of particulars R600.00 and fee for quarterly returns R450.00. An indication for the yearly financial audit, when provided by SPM to an external auditor, is R5000.
4. The take-on fee as discussed will be a once-off of R 5 000.00 excluding VAT. The cost includes the registration of the estate with the Community Schemes Ombud as well as ensuring compliance with the provisions of the Sectional Title Schemes Management Act and the Community Schemes Ombud Act.
5. When SPM has taken over de administration, the BC can terminate the FNB bankaccount and the NPC (company registration). The UIF will be handled by SPM

Signature: _____

S. Settels

Name: _____

Serge Settels

Designation: Trustee #1 (Financial and interim chair)

Signature: _____

T. Adema

Name: _____

Tjeerd Adema

Designation: Trustee #2 (maintenance)