

Dear home owners,

As we have rounded the first half year of the administration of SHE BC we would like to give some insights in the current status of the finances of the Body Corporate.

Finances

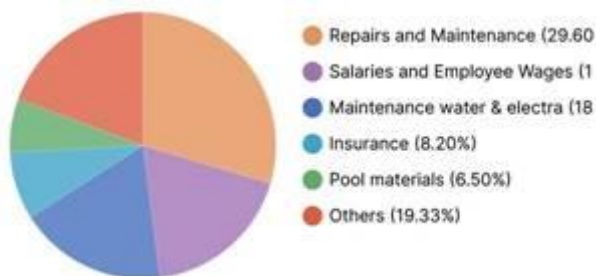
Please find attached the budget and the realisation till now.

Some highlights:

- On September 1st we started with a budget of R394.000/year. At this moment we spent R169.000, less than half so in line with the budget.
- We have invested R29.761 on the new Jojo tanks and repairs on the pump, excluding the donations.
- We have spent slightly less than expected on most other costs.
- At February 28th we had approx. R45.000 on the bank account. Starting from 0 at September first, this is a safe number for the coming months.
- We do expect some additional administration costs in the coming months, but this will fit inside the budget.
- We planned some maintenance tasks for the coming months according to the maintenance plan as agreed upon in the AGM. We will also include the bush clearing/ fire breaker. Also, we plan do have some emergency thatching on the common properties that fits inside the budget. If you have any further suggestions please send them by mail to silonqueholidayestate@outlook.com; attn. Tjeerd Adema, reference "maintenance plan suggestions".

Did you know:

- Some home owners pay in advance to have fewer transactions. If you want to do the same contact Serge.
- If you need a detailed address on the invoices as reference for the bank, please let me know the exact name and address that you would like on your invoices.



Maintenance

We started on 1 September 2022 with two major tasks: 1) water management and 2) cleaning up and organizing the refuse area.

1. It was necessary to drive to the Bateleur pump frequently, sometimes twice a week, to switch the pump on and off. That is why it has been decided to have the Jojo tank, planned in 2023-2026, installed earlier. Thanks to donations, 2 extra tanks could be bought and 3 more tanks were installed in mid-November, which means that there is much more water storage and less need to drive to the pump. In addition, most tanks can now supply water separately, so that in the event of a single leak, not all tanks can empty at the same time. Jackson has

made "walls" with wooden poles to better protect the water tanks against visits from animals.

There were several leaks, 2 of which were large. 1 on the Koos Bekker site and 1 on SHE, which were repaired with Gwen's men. A piece of 36 m of pipe has been replaced on the Estate and properly connected with a number of new couplings. A larger diesel tank (60 liters) was installed fairly quickly, so that the pump could remain on for a whole day. The pump was turned off at the end of the afternoon, so that it would not cause a nuisance to residents of Bateleur Street in the evening.

From 13 to 22 October, the pump was gone for repair/service and after that it ran well again. At the end of November the structure of the pump was stabilized by means of welding.

2. A lot has been cleaned up behind the staff house (refuse area) and waste has been taken to the dump. The rubbish containers are also secured baboon-proof behind the staff house. Garbage is put in garbage bags in containers and Gwen regularly brings the bags to the dumping area. No extra costs, savings budgeted R400 Long term maintenance.

Other maintenance matters that have been done:

3. 2 Exterior wall windows of the storeroom were bricked up by Jackson after the burglary. Completed 24 Nov. No extra costs, old material could be used.
4. Have an electrician clean around the meters in Substation Eskom at the beginning of February because of the presence of ant nests and to prevent a short circuit.
5. The CP fire extinguishers were serviced on 19 Sept 2022 and Thatch Common Property was sprayed on 16 January 2023.

Planning maintenance 1 Mar to 1 Sept 2023:

1. We will repair the thatch roof of the entrance building. The solar geyser started to leak and damaged the roof and in other places wear is faster than expected. An elephant has destroyed the corner roof. Still have to ask Gwen/Lucky for quote.
2. Due to field fires and their expansion, the firebreaks must be upgraded as well as the fire beaters are purchased. As this is a rather expensive job, we are still looking for the actual realisation.
3. Protecting the Marula trees with netting will be postponed to next year.

Hope you appreciate the insight in the affairs. If you have any questions, please let us know!

Kind regards

Serge Settels

Tjeerd Adema

Trustees Silonque Holiday Estate Body Corporate

Description	ZAR/ annum	Sub total	till date	Sub total	Notes
People costs (maintenance, security)					
Estate Manager (living on Estate)	60.000				24/7 available, light work only. Security, cleaning, small maintenance
			30.256		
Groundsman and maintenance	96.000		48.925		1 groundsman including management, includes transport
Km allowance Estate Manager for HO business	-				
		156.000		79.181	
				51%	
Materials costs					
Swimming pool materials (1 pool)	16.603		10.747		incl stock for coming months Only small materials for Jackson, rest via Gwen
Tools replacement	5.000				
Estate Manager clothing	2.000		2.959		
Sundry maintenance materials	23.400		5.034		See maintenance plan
Housing estate manager	-		1.376		
		47.003		20.117	
				43%	
Service costs					
Main gate Silonque East	14.400		7.350		incl 150 electra (once)
Security	6.000		3.100		MBA
Pest control common property	3.000		1.553		once per 6 months
Garbage removal	-				Included in service Gwen
Daily road tyre dragging	-				
Fire extinguishers CP	-		652		
		23.400		12.654	
				54%	
Fixed costs					
Insurance common property	27.000		11.621		
Ba-Phalaborwa municipal rates common property	-				unknown
		27.000		11.621	
				43%	
Administration					
Administrator (Westhuizen, 1 staff member)	6.000				
Financial Audit	20.000				With correctly set up finances, reduced budget possible
Administration software	1.000				ZoHo
Bank accounts	6.000		903		
		33.000		903	
				3%	
Utilities					
CP water/electricity (pool)	21.000		10.198		
CP water/electricity (staffhouse, bopa, loss)	14.000				also bopa, streetlights, ... Unforeseen additional water truck requests
Water truck	-				prepaid 100/month
Phone (Estate Manager, security)	1.200		800		290/month
WIFI common property	3.480				
Radio (Estate Manager, security)	120		749		
DSTV (staff house, bonus for Estate Manager)	600		683		50 per month, donate a 2nd hand tv and decoder
		40.400		12.431	
				31%	
Income					
Rental income common property (renting agency)	-				
Revenue Estate Manager activities by home owner	-				
		-		-	
TOTAL (excl reserve fund)		326.803		136.909	
				42%	
Funds / unforeseen					
Reserve fund (15% of total budget)	49.020				15% of 326.803
Unforeseen expenses: maintenance, registration CSOS, admin fees	14.577		3.086		Difference between AGM approved budget of 394.000 and the current budget
Investments in water supply	-		29.761		
CSOS membership	3.600		-		
		67.197		32.847	
				49%	
TOTAL = AGM Approved budget		394.000		169.756	
				43%	