

AGM SILONQUE **JUNE 2022**

THE FUND IS SELLING AND LEAVING.

Christiaan and Cees-Jan will be selling their properties and licenses.
What effect will it have?

NEW LEVIES

The main issue of the AGM.
Tjeerd and Robert have done a masterpiece trying to make the right calculations?



LEVIES



In anticipation of the AGM and partly due to the recent changes at Silonque, I have put a few things on paper, so everyone is well-informed.

The past year has been busy for the board. A new BC had to be set up, on top of that, Cees-Jan and Christiaan recently informed us that they will be selling their properties at Silonque including rental and development starting sale this September.

ATTACHMENTS

Attached you will find the calculations for the levies and maintenance plans.

This sale is completely unexpected, that also applies to both gentlemen. So it's a good thing that the new BC is already well on its way. It will be a lot of work for Silonque because the share of Silonque Rental has always been very large in many areas. But I am confident that we will all get through it together. The reason for sale is twofold. Firstly, it is not financially feasible to make Silonque Rental profitable after Corona and secondly, the cooperation between party's did not always work out, caused by a difference of opinion and future perspective of how Silonque should or should not be. I am convinced that everyone has always acted with the best intentions for Silonque.

With this understanding, I would like to ask everyone to part amicably and respect everyone's point of view in the process ahead of us..

This leave will speed up a few tasks that we are already working on. If we succeed before the AGM is unsure. Things like registering the BC with right names at the municipality and registering with the CSOS will definitely take more time. The calculations for the levies may also need to be revised in view of Silonque without Rental.

We will vote for new levies being R284 per 1% (average R1618)

Agenda

During the meeting we will introduce new home owners, look back to recent events, confirm last meeting's minutes, talk about the CSOS membership, look at the maintenances plans, vote for the new levies and decide if the current trustees will proceed their tasks for the coming year. .



•	WELCOME
•	CONFIRM QUORUME AND CONSTITUTE MEETING
•	CONFIRM NAME AND CONTACT DETAILS OF PARTICIPANTS
•	INTRODUCTION OF NEW HOMEOWNERS
•	BRIEF SUMMARY OF EVENTS LAST YEAR
•	CONFIRMATION OF MINUTES LAST AGM
•	UPDATE CURRENT SITUATION OF THE TRUST
•	MEMBERSHIP CSOS
•	NAME BODY CORPORATE
•	MAINTENANCE PLANS
•	FINANCIAL OVERVIEW
•	PROPOSAL LEVIES FY 2023
•	VOTING IN NEW TRUSTEES
•	FINAL ROUND OF QUESTIONS
•	END

highlights



1

Levies

Robert did an extreme job, trying to find out what the height of the levies should be. For this first year it is almost impossible. It is very likely that a new meeting will be announced to finalize this.

2

Maintenance plans

Tjeerd spent many hours trying to find out what most likely must be done to common properties and area's in the near, medium and far future. He also calculated the costs and made a plan. This is included in the new levies.

3

Trust is leaving

It is really regretful that certain circumstances compelled the trust to decide to sell their properties and licenses. Hopefully the process will be smooth and succesful. Wishing them a 'Trust- worthy' future! Thanking them for all their hard and passionate work for Silonque

4

Trustees

As already announced last year, Cees-Jan will draw back from the trustees. His input has been of great value! Thank you so much, Cees-Jan! If someone wants to join the board, please let me know.

- All services done by SBER will stop september 1st!
- The staff will be notified after the AGM.
- The staff won't be let down.

"if life closes a door,
somewhere it will open
a window"



**Live life
to the rythm
of Africa Time**

**Silonque
bush
Estate**